

Lake Todd Village District
TOWNS OF BRADFORD and NEWBURY, NEW HAMPSHIRE
Saturday, June 25, 2011

The Moderator, Carol Tonkin, called the meeting to order at 9:15 a.m. Officers of the Lake Todd Village District were introduced. It was explained that in order to vote or to call a motion, you must be a registered voter in the LTVD. The moderator explained that the warrant articles would be voted on by a show of voting cards issued by the supervisors of the check lists from Bradford and Newbury. The moderator also explained all people present can ask questions or make comments.

ARTICLE 1. To see if the Village District will vote to elect by unofficial ballot the following:

Commissioner - 3 year term - June 2011 to June 2014
Moderator - 1 year term - June 2011 to June 2012
Clerk - 1 year term - June 2011 to June 2012
Treasurer - 1 year term - June 2011 to June 2012
Auditor - 1 year term - June 2011 to June 2012

The moderator read article one. Bill Weilier moves the article. Steve Snyder Seconds. Nominations began.

- Commissioner, three year term. Bill Weiler nominated Frederico Montanari, John Warren Second. Nominations closed. The Moderator called for the vote. Frederico Monanari was elected.
- Moderator, one year term. Cyn Snyder nominated Carol Tonken, Steve Snyder seconds. Nominations closed.. The Moderator called for the vote. Carol Tonken was elected
- Clerk, one year term. Margie Weiler nominated Cindy Snyder, Elaine Warren seconds. Nominations closed. The Moderator called for the vote. Cindy Snyder was elected.
- Treasurer, one year term. Steve Snyder nominated Margie Weiler, John Warren seconds. Nominations closed. Moderator called for the vote. Margie Weiler was elected.
- Auditor, one year term. Bill Weiler nominated Peter Carl, Cindy Snyder seconds. Nominations closed. Moderator called for the vote. Peter Carl was elected.

ARTICLE 2. To see if the Village District will vote to raise and appropriate the sum of \$217,200 for the construction of improvements to the Lake Todd Dam and to authorize the issuance of not more than \$209,000 of bonds or notes in accordance with the provisions of

the Municipal Finance Act (RSA Chapter 33) and to authorize the Commissioners to issue and negotiate such bonds or notes and to determine the rate of interest thereon, further to raise \$8,200 from taxation. (Recommended by the Commissioners, 2/3 ballot vote required)

Before reading the next article, the moderator explained that Article 2 is a ballot vote and that the ballot box would be open for one hour after the voting begins.

The moderator read article two. Commissioner Weiler Reviewed the Article, and itemized the costs and 10 year Bond option. Commissioner Weiler updated all on the status of the dam project and the contractor bidding process. This was followed by a brief explanation of how the contractor was chosen and how the Bond option was chosen after the budget hearing in May.

The Moderator asked if there were any questions.

Tracy Quigley asked about future Dam inspections and if it was possible the current dam repair costs could turn into additional costs before the bond was paid . Commissioner Weiler, it is not likely.

Buddy Alan asked if the contract for repair was a fixed price and if there was a performance bond or warrantee in place. Commissioner Weiler noted that it was a fixed price bid but that there was an additional 5 % built into the budget for unexpected costs. If the 5% is not used it would be deducted from the loan. Yes there was a performance bond required.

With no additional questions, Carol Tonkin called for the a vote on Article two. Steve Snyder seconds. The ballot box remained open for one hour from 9:25 to 10:25. At 10:25 the ballots were counted and the motion was unanimously passed.

ARTICLE 3 . To see if the Village District will raise and appropriate the sum of \$17,154 for general operations.

The moderator read article three. Commissioner Weiler reviewed the article and reviewed all line items on the formal budget. Comissioner Weiler noted that there were two line items to cover the Bond/Note Principal and Interest for the first 6 months payment.

Commissioner Weiler asked if there were any questions. Tracy Quigley, asked what the administrative costs were and why they were so different from last years. Commissioner Weiler explained that some of the categories had been redistributed to different buckets, but that no “new” costs had been added. Frederico Montanari asked what would happen if the LTVD were to incur additional costs not noted in the budget. Commissioner Weiler answered that there would be a special meeting held to discuss options to appropriate funds accordingly. Tracy Quigley asked how much of the taxes collected cover the budget. What if some home owners don’t pay their taxes? Commissioner Weiler answered 100% of the budget is covered and the State/Town subsidize if need be and they pursue homeowners in default.

With no further questions, Commissioner Weiler moved to vote. Frederico Montanari Seconds. The motion was passed.

The Moderator asked for a motion to waive the reading of the previous years (2010) secretary's report as it was written. Steve Snyder seconds. The motion was passed.

The Treasurer Margie Weiler noted that Peter Carl audited the treasurers books and procedures and noted that the books were well organized and there were no discrepancies.

Other Business:

The Moderator asked who would be taking over from the weed watchers from Mike Beaton. Commissioner Steve Snyder agreed to act as interim chair for weed watchers. It was noted that Commissioner Snyder has extra educational books available for anyone interested.

Commissioner Weiler made note the following special dates: Flare night is Fri July 1st 9:00 pm
The LTVD Social is August 13th at 12:00 pm at John & Elaine Warren's house, (#55 route 103, Newbury) Rain date Sunday 8-14 at 12:00

Road side clean up will be Last Saturday in August and the First Saturday in November. It was asked if we could add a date for Island clean up as well.

Dam construction begins and water level will be dropped after the Labor day weekend, September 6th. Construction expected to be complete on or before December 31st.

The Moderator motioned to adjourn the meeting. Margie Weiler seconds. The motion was accepted and the meeting was adjourned at 10:30 a.m.

Respectfully submitted by:

Cynthia Snyder
Lake Todd Village District Clerk